



## MEDIA INFORMATION

12/10/2009

### **Micheldever Group accelerates to 109<sup>th</sup> place in the Sunday Times Top Track 250 list**

The continued successful growth at Micheldever Group, the UK's largest independent tyre wholesaler, distributor and retailer, has accelerated the group to 109<sup>th</sup> place in the prestigious Sunday Times Top Track 250 list of the most successful mid-market companies.

In the past two years the group has jumped by almost 100 places in the Sunday Times list with the group's sales in 2009 reaching £259.3 million an increase of 16% over the previous year.

The league table, which is co-sponsored by PricewaterhouseCoopers LLP, ranks Britain's biggest mid-market private companies by their latest sales figures, which range from £592 million to £153 million. In addition to retailers in the automotive business, companies span a wide range of industries from construction to IT and property. Micheldever Group is the only tyre industry player to be placed in this illustrious listing.

Commenting on the group's performance Paul Fox Chief Executive said, "We are absolutely delighted to have accelerated up the Sunday Times Top Track 250 list. It is a reflection of the tremendous hard work of our dedicated team of people here at Micheldever set against a very difficult and challenging market. The investment we have made in warehousing, new retail outlets together with systems and procedures have put us at the top of the tyre distribution business."

-ENDS-

Find your local Protyre outlet visit [www.Protyre.co.uk](http://www.Protyre.co.uk). Or call in to your local Protyre centre for a free tyre safety check.



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### **About Micheldever Tyre Services & Protyre**

Micheldever Tyre Services (MTS) was founded in 1972 as a part-time venture providing car servicing and tyres. Today, the company is the largest independent wholesaler, distributor and retailer of tyres in the UK. Selling six million tyres in 2008/09 – 20 percent of the total UK market – annual turnover for 2009/10 is forecast to be over £283 million. In addition to offering MTS car, motorcycle and off-road tyres MTS also fits exhausts, brakes and shock absorbers.

MTS has two main business units:

- The Protyre retail chain, currently with 37 outlets including Protyre Motorsport, continues to gain geographic coverage in the UK through new acquisitions.
- MTS has established a wholesale distribution network of 12 sites around the UK supplying over 4,500 retailers nationwide. This activity has resulted in significant profitable growth for the company.

MTS is managed by a team headed by Paul Fox and Richard Sawney with backing from Graphite Capital and Royal Bank of Scotland (RBS).